

Appendix A: Domestic solar PV Feed-in-Tariff (FiT) income

Domestic solar PV is split into two phases, phase 1 and phase 2:

Phase 1 was funded via the Housing Revenue Account (HRA), and all FiT income is allocated to the HRA. The HRA provides an annual budget to operate and maintain the assets. All maintenance works will be re-charged back to the HRA quarterly.

The average FiT income received for phase 1 since the solar assets were installed is **£1.2m**

The average FiT income received for phase 2 is **£0.25m**

Appendix B: Commercial solar PV FiT income and bill savings

Nottingham City Councils commercial solar PV systems generate in the region of £0.096m per year and saves the authority approximately £0.14m per year in electricity savings, the figure of £0.14m from electricity savings were the actual savings in financial year 2023/24. This figure may increase or decrease in line with energy costs.

Table 1 - 2023/24 FiT actual income and commercial bill savings

Month	Generation	Carbon savings (CO2e) (tonnes)	FiT	Export	FiT & Export revenue	Bill savings	Total revenue
Apr-23	96,639	20.01	£ 11,260	£ 658	£ 11,918	£ 17,566	£ 29,484
May-23	119,251	24.69	£ 13,627	£ 792	£ 14,419	£ 21,728	£ 36,147
Jun-23	129,542	26.82	£ 14,827	£ 883	£ 15,710	£ 23,640	£ 39,350
Jul-23	101,384	20.99	£ 10,979	£ 715	£ 11,693	£ 19,188	£ 30,881
Aug-23	94,544	19.58	£ 10,420	£ 678	£ 11,098	£ 17,940	£ 29,038
Sep-23	68,758	14.24	£ 7,917	£ 530	£ 8,447	£ 12,908	£ 21,355
Oct-23	41,116	8.51	£ 4,752	£ 655	£ 5,407	£ 7,688	£ 13,095
Nov-23	22,668	4.69	£ 2,815	£ 426	£ 3,242	£ 4,125	£ 7,367
Dec-23	9,397	1.95	£ 1,147	£ 178	£ 1,325	£ 1,695	£ 3,020
Jan-24	18,761	3.88	£ 2,290	£ 354	£ 2,645	£ 3,417	£ 6,062
Feb-24	27,136	5.62	£ 3,158	£ 470	£ 3,628	£ 4,962	£ 8,590
Mar-24	53,139	11.00	£ 5,912	£ 806	£ 6,719	£ 9,976	£ 16,694
Total	782,334	162.00	£ 89,105	£ 7,144	£ 96,249	£ 144,834	£ 241,082

